

18 October 2019



Update to Members

We are pleased to provide an update from the Advisory Panel to members from matters discussed at the AGM.

The great news is that the kitchen has now been leased and as the new caterers settle in we think you will be happy with the changes to come.

We recently surveyed our members and had a great response. We appreciate the time you took to provide your feedback. Here are some quick snippets from the results:

- 74% of members would support reduced opening days for 4 months of the year (May-Aug)
- 92% rated the helpfulness and friendliness of the Club committees as Good through to Excellent
- 85% of members believe the annual subscription fees are value for money
- 82% of members are happy with the current dress standards, with 57% happy with wearing caps/hats in the Club
- 80% of members are happy with the number of fishing events and say they are well run

At the AGM the Advisory Panel recommended the Club break the fixed investment of \$208k. \$50k was used to reduce the overdraft which currently sits at approx. \$24k. \$8k has been set aside and \$150k has been reinvested.

The Subscription account currently sits at approximately \$39k, of this \$25k is to remain in the account to cover the NZSFC affiliation fees. This leaves \$14k equity.

We are continuing to review operations throughout the Club and will make further recommendations and changes in due course. We will be calling for a special AGM late February/early March (date to be confirmed) to discuss and vote on recommended changes to the Club's Constitution.

We'd like to take this opportunity to thank you for your support and your encouragement to get the Club into a position of good financial health.

We wish you a fantastic Christmas and New Year,

The Advisory